

ASX/PNGX announcement



21 April 2021

ASX Markets Announcement Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Australia

BY ELECTRONIC LODGEMENT

PNGX Markets
Harbourside West Building
Unit 1B.02, Level 1, Stanley Esplanade
Down Town, Port Moresby 121

Papua New Guinea

Late Lodgment of Appendix 3Y - Greg Pawson

Please find attached an Appendix 3Y *Change of Director's Interest Notice* (**Appendix 3Y**) for Greg Pawson.

For the purposes of Listing Rule 18.7, Kina provides the following information:

1. The late lodgment of the Appendix 3Y is due to an administrative delay between the Company and the broker used undertake the on-market trade to acquire shares for the FY2018 STI Performance Rights that vested on 1 April 2021. As soon as the oversight was identified, the attached Appendix 3Y was lodged with the ASX.
2. Kina has the following arrangements in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A:
 - a) the Company and its directors are aware of their obligations under the ASX Listing Rules including Listing Rules 3.19A and 3.19B, and the Company has reinforced these with each director and its broker; and
 - b) in accordance with Listing Rule 3.19B and Guidance Note 22, Kina has entered into *Disclosure of Director's Interests Agreements* with each of its directors when they are appointed to the Kina Board, which are regularly reviewed and formally updated at each meeting of the Board.
3. Kina confirms that following this incident, the Company has reviewed its processes and believe that the Company's disclosure arrangements are adequate and are being enforced and that this was an isolated incident which does not involve any substantive breach of the ASX Listing Rules.

Yours sincerely

Chetan Chopra
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	Kina Securities Limited
ARBN:	606 168 594

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Greg Pawson
Date of last notice	16 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	9 April 2021
No. of securities held prior to change	402,685 Ordinary Shares 947,650 Performance Rights
Class	Ordinary Shares
Number acquired	228,118 Ordinary Shares
Number disposed / vested	228,118 vested Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$233,341.90
No. of securities held after change	630,803 Ordinary Shares 719,532 Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade by the Company on behalf of Mr Pawson, to acquire 228,118 Ordinary Shares to satisfy the vesting on 1 April 2021 of 228,118 Performance Rights.

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	<ol style="list-style-type: none"> 1. FY2018 Short Term Incentive (STI) Performance Rights (Rights) and FY2018 Long Term Incentive (LTI) Rights (FY18 Rights) 2. FY2019 STI Rights and LTI Rights (FY19 Rights) 3. FY2020 STI Rights and LTI Rights (FY20 Rights)
Nature of interest	<ol style="list-style-type: none"> 1. At the Annual General Meeting held on 23 May 2018, shareholders approved the issue of the following: <ol style="list-style-type: none"> a) 228,118 FY18 STI Rights (vested on 01-Apr-21); and 325,883 FY18 LTI Rights 554,001 FY18 Rights for the financial year ended 31 December 2018 (FY18) to Mr Pawson under the Kina Securities Limited (Kina) Performance Rights Plan - July 2015 (Kina Rights Plan).
	<ol style="list-style-type: none"> 2. At the Annual General Meeting held on 19 May 2020, shareholders approved the issue to Mr Pawson of the following: <ol style="list-style-type: none"> a) 187,550 FY19 STI Rights; and 206,099 FY19 LTI Rights 393,649 FY19 Rights
Name of registered holder (if issued securities)	Greg Pawson
Date of change	1 April 2021 for vesting of 228,118 FY18 STI Rights
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Ordinary Shares and Performance Rights
Interest acquired	N/A
Interest disposed/vested	228,118 FY18 STI Rights that vested on 1 April 2021
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest after change	<p>a) 325,883 FY2018 Rights, which will vest three years from grant date i.e. on 1 April 2022.</p> <p>b) 393,649 STI (187,550) & LTI (206,099) FY2019 Rights, which will vest on:</p> <p style="padding-left: 40px;">i) STI: two years from grant date i.e. on 1 April 2022; and</p> <p style="padding-left: 40px;">ii) LTI: three years from grant date i.e. on 1 April 2023.</p> <p>719,532 Performance Rights</p>
-----------------------	--

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

⁺ See chapter 19 for defined terms.